

Podiatry New Zealand

Summary of Liability Insurance Programme

(This document is intended as a **summary** for members of Podiatry New Zealand – for full coverage details please refer to your complete policy documents)

The policies purchased through your membership of Podiatry New Zealand are intended to cover YOU for YOUR liability to third parties.

Insurer: QBE Insurance

Medical Malpractice Liability

Cover: For any civil liability arising out of malpractice from Insured's professional activities and any legal defence costs pertaining to the defence of the alleged liability.

Policy Wording: QBE Medical Malpractice MAL0707

Retroactive Date: Unlimited, excluding known claims and circumstances

Limit of Indemnity: **\$2,000,000** any one claim and **\$4,000,000** in the annual aggregate (per member)

Excess: \$1,000 inclusive of legal defence costs

Territorial Limits: New Zealand

Jurisdictional Limits: New Zealand

Key Coverage: Breach of Confidentiality
 Civil Penalties
 Continuous Cover

Emergency First Aid
 Estate and Legal Representatives
 Investigation Costs and Expenses
 Loss of Documents
 Manslaughter Prosecution Defence Costs
 Previous Business/Practice/Surgery
 Punitive or Exemplary Damages
 Run Off Cover Insured Entity
 Shared Practice
 Students
 Vicarious Liability

Public Liability

Cover: For claims of compensation for personal injury or third party property damage arising out of an event whilst carrying out your business activity.

Policy Wording: QBE GEL0814

Limit of Indemnity: **\$2,000,000** any one occurrence

Excess: \$250 each and every occurrence

Territorial Limits: Worldwide Excluding USA Canada

Jurisdictional Limits: Worldwide Excluding USA Canada

Key Coverage: Defence Costs and Expenses
 Tenant's Liability
 Punitive and Exemplary Damages \$1,000,000
 Care Custody and Control \$250,000
 Lost or Stolen Keys

Statutory Liability Policy

Cover: For any inadvertent contravention of legal statute other than those resulting from criminal activity (see below for list of excluded Acts of Parliament)

Policy Wording: QBE STL0110

Retroactive Date: Unlimited

Limit of Indemnity: \$1,000,000 any one claim including \$500,000 Defence Costs

Excess: \$250 each and every claim

Territorial Limits: New Zealand

Jurisdictional Limits: New Zealand

Key Coverage: Official Investigations
 Newly created or acquired
 Consolidation or merger
 Extended Reporting

Employers Liability Policy

Cover: For your liability as an employer where employees have suffered bodily injury as a result of employment in your business and where such injury is not covered by any ACC legislation.

Policy Wording: QBE ELC0110

Retroactive Date: Unlimited

Limit of Indemnity: \$1,000,000 any one claim and in the aggregate

Excess: 250 each and every claim

Territorial Limits: New Zealand

Jurisdictional Limits: New Zealand

OPTIONAL

Material Damage

Sum Insured (Including Home Visits/Mobile) - \$50,000

Excess: \$500 but \$1,000 for Theft/Burglary

Business Interruption

(as a result of an insurable event)

Sum Insured: \$100,000

Annual Premium (not included in PNZ membership payment): **\$977 all inclusive**

For any further explanation please call BizCover on 0508 249 268 or 021 249 2683.

May 2018

Financial Strength

The table below outlines QBE Insurance (Australia) Limited's insurer financial strength ratings from the major rating agencies that rate QBE Insurance (Australia) Limited.

Rating agency	Entity	Rating
Standard & Poor's	QBE Insurance (Australia) Limited	A+

QBE Insurance (Australia) Limited has been given an "A+" Insurer Financial Strength Rating by Standard & Poor's (Australia) Pty Ltd.

AAA (Extremely strong)	BBB (Good)	CCC (Very Weak)	SD (Selective Default)
AA (Very Strong)	BB (Marginal)	CC (Extremely Weak)	D (Default)
A (Strong)	B (Weak)	NR (Not Rated)	R (Regulatory Action)

Plus (+) or Minus (-); The ratings from "AA" to "CCC" may be modified by the addition of a plus or minus sign to show relative standing within major rating categories.

Credit ratings issued by Standard & Poor's Ratings Services are solely statements of opinion and not statements of fact or recommendations to purchase or discontinue any policy or contract or to buy, hold or sell any security issued by QBE Insurance (Australia) Limited or make any other investment decisions. Credit ratings may be changed, withdrawn or suspended at any time. Latest ratings can be found at www.standardandpoors.com.

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