

Summary Comparison of Insurance Cover - Liability Insurance

<p>PodiatryNZ – Summary of Liability Insurance Programme Effective for policies renewed before 30 June 2016.</p>	<p>PodiatryNZ – Summary of Liability Insurance Programme Effective for policies renewed from 1 July 2016</p>
<p>This is a summary for members of PodiatryNZ – for full coverage details please refer to your complete policy documents – available from BizCover.</p>	<p>This is a summary for members of PodiatryNZ – for full coverage details please refer to your complete policy documents – available from BizCover.</p>
<p>The policies purchased through your membership of PodiatryNZ are intended to cover YOU or YOUR liability to third parties.</p>	<p>The policies purchased through your membership of PodiatryNZ are intended to cover YOU or YOUR liability to third parties.</p> <p>From 1 July there is an option to purchase Business Contents/Equipment insurance along with Business Interruption to cover your business assets and revenue.</p>
<p>Insurer: Dual New Zealand (underwriting on behalf of Lloyds of London).</p>	<p>Insurer: QBE Insurance</p>
<p>December 2013 Insurer Financial Strength Ratings of Lloyd's market were as follows:</p> <ul style="list-style-type: none"> • Standard and Poor's A+ (Strong) • Fitch Ratings A+ (Strong) • A.M. Best (Excellent) 	<p>QBE Insurance (Australia) Ltd, (New Zealand Branch) has been given an A+ Financial Strength by Standards and Poor's (Australia) Ltd.</p>

<p>Professional Indemnity</p> <p>Cover: For any civil liability arising out of any breach of professional duties in carrying out your professional business activity and any legal defence costs pertaining to the defence of the alleged liability.</p>		<p>Medical Malpractice Liability</p> <p>Cover: For any civil liability arising out of malpractice from Insured's professional activities and any legal defence costs pertaining to the defence of the alleged liability.</p>	
<p>Policy Wording: Dual Health Professionals</p>		<p>Policy Wording: QBE Medical Malpractice MAL0707</p>	
<p>Retroactive Date: Unlimited, excluding known claims and circumstances</p>		<p>Retroactive Date: Unlimited, excluding known claims and circumstances</p>	
<p>Limit of indemnity: \$2,000,000 any one claim and \$4,000,000 in the annual aggregate (per member)</p>		<p>Limit of indemnity: \$2,000,000 any one claim and \$4,000,000 in the annual aggregate (per member)</p>	
<p>Excess: \$1,000 inclusive of legal defence costs</p>		<p>Excess: \$1,000 inclusive of legal defence costs</p>	
<p>Territorial Limits: New Zealand</p>		<p>Territorial Limits: New Zealand</p>	
<p>Jurisdictional Limits: New Zealand</p>		<p>Jurisdictional Limits: New Zealand</p>	
<p>Key Coverage:</p>	<ul style="list-style-type: none"> • Fraud and Dishonesty • Former Principals • Run-off cover • Joint Venture Liability • Defamation • Intellectual Property • Reinstatement • Attendance at Inquiries \$100,000 • Court Attendance Costs • Public Relations \$50,000 • Emergency Defence Costs • Defence Costs in Addition • Advanced Defence Costs (Sexual Misconduct) • Previous Business • Good Samaritan Acts • Teacher's Liability 	<p>Key Coverage:</p>	<ul style="list-style-type: none"> • Breach of Confidentiality • Civil Penalties • Continuous Cover • Emergency First Aid • Estate and Legal Representatives • Investigation Costs and Expenses • Loss of Documents • Manslaughter Prosecution Defence Costs • Previous Business/Practice/Surgery • Punitive or Exemplary Damages • Run Off Cover Insured Entity • Shared Practice • Students • Vicarious Liability • Court attendance costs • Attending hearings • Defence costs

		• Public relations
Optional:	<ul style="list-style-type: none"> Podiatric Surgeons Malpractice Cover (special excess of \$5000 to apply) Australia Work (special excess of \$10,000 to apply) 	<i>Not Applicable</i>

Public Liability		Public Liability	
Cover: For claims of compensation for personal injury or property damage arising out of an event whilst carrying out your business activity. Cover for overseas business trips other than to USA and Canada.		Cover: For claims of compensation for personal injury or third party property damage arising out of an event whilst carrying out your business activity.	
Policy Wording: Dual Health Professionals		Policy Wording: QBE GEL0814	
Limit of Indemnity: \$2,000,000 any one occurrence		Limit of Indemnity: \$2,000,000 any one occurrence	
Excess: \$250 each and every occurrence		Excess: \$250 each and every occurrence	
Territorial Limits: Worldwide excluding USA and Canada		Territorial Limits: Worldwide excluding USA and Canada	
Jurisdictional Limits: Worldwide excluding USA and Canada		Jurisdictional Limits: Worldwide excluding USA and Canada	
Key Coverage:	<ul style="list-style-type: none"> Defence Costs and Expenses Tenant's Liability Punitive and Exemplary Damages \$1,000,000 Care Custody and Control \$250,000 	Key Coverage:	<ul style="list-style-type: none"> Defence Costs and Expenses Tenant's Liability Punitive and Exemplary Damages \$1,000,000 Care Custody and Control \$250,000 Lost or Stolen Keys

Statutory Liability Policy		Statutory Liability Policy	
Cover: For any inadvertent contravention of legal statute other than those resulting from criminal activity (see below for list of excluded Acts of Parliament)		Cover: For any inadvertent contravention of legal statute other than those resulting from criminal activity (see below for list of excluded Acts of Parliament)	
Policy Wording: Dual New Zealand Statutory Liability		Policy Wording: QBE STL0110	
Retroactive Date: Unlimited		Retroactive Date: Unlimited	
Limit of Indemnity: \$1,000,000 any one claim in the aggregate		Limit of Indemnity: \$1,000,000 any one claim including \$500,000 Defence Costs	
Excess: \$250 each and every claim		Excess: \$250 each and every claim	
Territorial Limits: New Zealand		Territorial Limits: New Zealand	
Jurisdictional Limits: New Zealand		Jurisdictional Limits: New Zealand	
Key Coverage:	<ul style="list-style-type: none"> Progress Payments Official Investigations Newly created or acquired Consolidation or merger Extended Reporting 	Key Coverage:	<ul style="list-style-type: none"> Official Investigations Newly created or acquired Consolidation or merger Extended Reporting
Excluded Acts:	<ul style="list-style-type: none"> Arms Act 1983 Aviation Crimes Act 1972 Crimes Act 1961 Proceeds of Crime Act 1991 Summary Offences Act 1981 	Excluded Acts:	<ul style="list-style-type: none"> Arms Act 1983 Aviation Crimes Act 1972 Crimes Act 1961 Proceeds of Crime Act 1991 Summary Offences Act 1981

	<ul style="list-style-type: none"> • Transport Act 1962 • Transport (Vehicle and Driver Registration) Act 1986 • Health and Safety in Employment Act 1992 	<ul style="list-style-type: none"> • Transport Act 1962 • Transport (Vehicle and Driver Registration) Act 1986
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Employers Liability Policy	Employers Liability Policy
Cover: For your liability as an employer where employees have suffered bodily injury as a result of employment in your business and where such injury is not covered by any ACC legislation.	Cover: For your liability as an employer where employees have suffered bodily injury as a result of employment in your business and where such injury is not covered by any ACC legislation.
Policy Wording: Dual New Zealand Employers Liability	Policy Wording: QBE ELC0110
Retroactive Date: Unlimited	Retroactive Date: Unlimited
Limit of Indemnity: \$1,000,000 any one claim and in the aggregate.	Limit of Indemnity: \$1,000,000 any one claim and in the aggregate.
Excess: \$250 each and every claim.	Excess: \$250 each and every claim.
Territorial Limits: New Zealand	Territorial Limits: New Zealand
Jurisdictional Limits: New Zealand	Jurisdictional Limits: New Zealand

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